



APPLICATION AND AGREEMENT FOR CREDIT

CREDIT/CUSTOMER INFORMATION

Applicant Company's Legal Name _____

Operating Name (if different than Legal Name) _____

Address: _____

City: _____ Province: _____ Postal Code: _____

Phone: _____ Fax: _____ Email: _____

Ownership is: Corporation Partnership Sole Proprietorship

PRINCIPALS

Name	Title	Address

OWNERSHIP

Name of Owner	Address	% Ownership

Has this company or any of its Principals, Parents, Affiliates or Subsidiaries ever been bankrupt? If YES, please explain:

Type of Business: _____

Premises Owned or Rented: _____

Credit Amount Requested: _____

SUMMARIZED FINANCIAL INFORMATION

Approximate Total Assets	
Approximate Total Revenue	
Approximate Number of Employees	

BANK REFERENCES

Name of Bank: _____
Contact: _____
Address: _____
Phone: _____

TRADE REFERENCES

REQUIRE MINIMUM OF 3 INDUSTRY RELATED REFERENCES

Suppliers for Major Products & Services	Contact	Phone

TERMS & CONDITIONS

In consideration of Imperial Distributors Canada Inc. granting credit facilities to the undersigned, the customer hereby agrees to the following terms and conditions:

1. Payment of all invoices of all goods are due, owing and payable in full without deduction within 30 days from date of the invoice.
2. A service charge of 2.0% per month (26.8% per annum) will accrue on any balance past due.
3. Imperial Distributors Canada may in its absolute discretion at any time refuse credit to the Customer.
4. In connection with any credit application, I/WE authorize and consent Imperial Distributors Canada Inc. to conduct and/or cause to be conducted on an on-going basis, and credit investigation and exchange of credit information and we/us.
5. I/WE understand and agree that all goods and services delivered, ordered and/or received will be paid by me/us in accordance with credit terms set out herein and no other debtor will be substituted without written confirmation by Imperial Distributors Canada Inc.
6. All prices are exclusive of all taxes with the customer being fully responsible for all taxes.
7. All goods sold by Imperial Distributors Canada Inc. to the customer shall remain the property of Imperial Distributors Canada Inc until the purchase price therefore has been paid in full. Cheques are not considered payment until honoured.
8. The customer agrees to fully indemnify and save harmless Imperial Distributors Canada Inc. from and against any and all costs and expenses (including legal fees and disbursements on a solicitor and his own client basis) suffered or incurred by Imperial Distributors Canada Inc. in relation to the collection of any monies due by the customer and in enforcing any judgement so obtained.
9. I/WE warrant that all information contained herein to be correct and that I/WE am/are authorized to execute this application on behalf of the company named herein.

Authorized Signature(s): _____

Date: _____

CREDIT DEPARTMENT USE ONLY

Date:

Approved / Denied

Authorized Signature:



IMPERIAL

DISTRIBUTORS CANADA INC